

Concepcion, 15 January 2021

### Reports to Holders

With reference to Section 3.17(a)(6)(i) of the First Supplemental Indenture we inform:

**(A) Report as of 12/31/2020 of the cash withdrawals from the collection account used for the construction and improvements of the installation of a slaughterhouse in San Ignacio de Velasco (Bolivia) including a description of the application of such amounts.**

As of December 31, 2020 a total of US\$5,924,200.00 has been withdrawn according to the following detail:

- On December 7, 2020 US\$586,500.00 in favor of V.B VIERA Industria e Comercio de Máquinas, which corresponds to 50% of the total value of the budget which is US\$1,173,000.00 for the construction and manufacture of Digesters and Industrial Boilers
- On December 7, 2020 US\$618,900.00 in favor of Finning Bolivia S.A. CATERPILLAR, which corresponds to 100% of the total value of the budget for the acquisition of 3 (three) Groups of 1200 kVA electric generators for the expansion of the industry.
- On December 15, 2020 US\$2,650,000.00 in favor of COBOLSE S.R.L. that corresponds 50% of the total value of the budget of US\$5,300,000.00 for the extension of 5 (five) Industrial buildings with an estimated covered surface of 7.668 m2 in: Deboning (2 sheds), Freezing of Offal (1 shed), Freezing of Meat (1 shed) and Pre-Cold (1 shed).
- On December 17, 2020 US\$2,068,800.00 in favor of Engefril Engenharia de Frio Eireli EngeFril which corresponds to 40% of the total value of the budget of US\$5,172,000.00 for the purchase and installation of cold compressors for the frozen and refrigerated area.

**(B) Status of progress of such constructions and improvements**

Start date of activities: December 21st, 2020

Primary Activities of Work:

Marking of the place.

Cleaning and preparation of the land.

Layout.





Infrastructure Preparation Activities:

- Assembly of Operator.
- Assembly of Concrete Manufacturing Plant.
- Assembly of various infrastructure for the execution of work.
- Displacement of General Tools.
- Displacement of Machinery.
- Start of excavations.

Attached is the report of the Technical Area of Projects of Frigorífico BFC S.A. (in Spanish)

**JAIR A DE LIMA**  
**PRESIDENT**  
**FRIGORIFICO CONCEPCION S.A.**

**Jair De Lima**  
**Presidente**  
**Frigorífico Concepción S.A.**





San Ignacio de Velasco, 12 de enero de 2021

**Sr. Pedro Pascutti**  
**PRESIDENTE BFC S.A.**  
**Presente.**

**REF.: INICIO DE OBRAS DE SEGUNDA AMPLIACIÓN DEL BLOQUE INDUSTRIAL DEL FRIGORIFICO BFC S.A.**

De mi mayor consideración:

A tiempo de saludarle cordialmente, mediante este medio; informo los inicios de las Actividades Primarias de Obra y Actividades de Preparación de Infraestructura correspondiente a las Obras de *Segunda Ampliación del Bloque Industrial de la Planta Fabril del Frigorífico BFC S.A.* ubicado en la ciudad de San Ignacio de Velasco, Bolivia; a ser ejecutadas por Empresa Contratista *COBOLSE S.R.L.*

Se detalla como sigue:

Fecha de Inicio de Actividades: 21/12/2020.

Actividades Primarias de Obra:

- Marcación del lugar.
- Limpieza y Preparación del Terreno.
- Replanteo.

Actividades de Preparación de Infraestructura:

- Montaje de Obrador.
- Montaje de Planta de Fabricación de Hormigón.
- Montaje de Infraestructura varia para Ejecución de Obra.
- Desplazamiento de Herramental General.
- Desplazamiento de Maquinarias.
- Inicio de excavaciones.

Sin más que agregar, envío este comunicado a los fines pertinentes.

Saludos Atentamente.

Rodrigo Sosa  
Área Técnica - Proyectos  
FRIGORÍFICO BFC S.A.