



Concepcion, 15 December 2020

**Reports to Holders**

With reference to Section 3.17(a)(6)(i) of the First Supplemental Indenture we inform that there were no withdrawals of cash from the Collections Account during November for construction on and improvements to the slaughterhouse facility in San Ignacio de Velasco, Bolivia.

We expect to start the construction and improvements during the month of December 2020.

**JAIR A DE LIMA  
PRESIDENT  
FRIGORIFICO CONCEPCION S.A.**